

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**CBp CARBON INDUSTRIES ACQUIRES WORLD-WIDE OWNERSHIP OF
CARBON GREEN TECHNOLOGY**

**CBp CARBON INDUSTRIES BOOSTS ITS BOARD AND ADDS
\$20,000,000 TO CAPITAL**

New York, New York - February 1, 2008 – CBp Carbon Industries Inc. (“CBp” or “the Company”) (OTC:CBPJ) is pleased to announce that its largest investor has added an additional \$20,000,000 USD to its initial investment in CBp..

The Company has been scaling up its development plans in Europe, and preparatory to starting operations in North America and Asia-Pacific, has made changes to the board and management. The members of the board are now John Novak (President and CEO), Steven Angelo (Director of Operations for Europe and the Mid-East) (Mr. Angelo is the Company’s partner in its new Australian operations), Wim Kemperink (Chief Financial Officer), Ken Lee (C.A.) (Executive Vice-President of Finance), Jack Fader (Senior Vice-President of Technology), Peter Jensen (LLB), Marinos Angelo, and Jana Whitlock.

CBp is expanding its operations in its Hungarian plant from 3000 tonnes to 10,000 tonnes capacity and the roll out of new plant sites is in progress (generally in the 30,000 tonne range) under the primary management of its new Director of Operations, and the European team, with the President of the Company focusing on North American and Asia-Pacific development. Financial forecasts based on existing operations and based upon electricity co-generation rates in each country are resulting in return on investment from a minimum of fourteen months to an average of 24 to 36 months (subject to available grant programs which substantially improve ROI).

The Company’s Vice-President of Technology, Mr. Fader, has filed a series of eight new patents in respect to the Company’s technology covering ancillary applications, such as use of CBp Green Carbon in road surfacing and roofing, in addition to its traditional application of tire and rubber manufacturing. Upon acceptance for registration these patents will provide the Company with 17 to 20 years of patent protection. CBp Green Carbon is a commodity that increases in value with rising oil prices and the growing shortage of virgin carbon black. The CBp Green Carbon technology recycles 100% of used tires and scrap rubber. Approximately one-third of resource recovery includes high value oil, which can be employed as qualifying green energy, with the remainder being recycling of steel and production of CBp Green Carbon for use in tire and high quality rubber products manufacturing such as auto parts. Moreover, the recycling of the CBp Green Carbon prevents approximately one tonne of greenhouse gases (CO₂) from being generated for each tonne of CBp Green Carbon substituting for the normal industry process.

CBp Europe Ltd, the primary patent owners and licensor’s to the Company, have sold 100% of world-wide ownership of the patents and all rights to the technology to the Company for additional consideration of \$4 million, 10 million shares and warrants at \$2.00 and two tranches of \$3.5 million upon the entering into of commercial production of the next two plants having a capacity of 30,000 tonnes.

Mr. Novak, the President of CBp Carbon Industries Inc stated “We are pleased that the Company’s largest investor has increased the Company’s capital by such a significant

amount and believe that the acquisition by the Company of full ownership of the CBp Green Carbon technology will substantially increase the value of the Company to our stock holders”.

About CBp Carbon Industries Inc.

CBp Carbon Industries Inc. is a global company that develops and commercializes its advanced technologies that enrich the environment, the countries and communities in which we operate, and our shareholders. Its primary focus is tire recycling with its patented technology which permits 100% recycling of tires and scrap rubber into commercially viable marketable components of steel, oil and CBp Green Carbon which is a tested substitute for replacement of carbon black in tire and rubber manufacturing.

Since 2006, European Union directives have banned scrap tires, shredded tires and tire residues from being landfilled and stockpiled. An EU scientific team, working with the European Union Cooperative Research Recycle Tire (CRAFT) project, selected CBp Carbon Industries technology as the “best available technology” for meeting CRAFT's recycling objectives.

For more information, please contact: info@cpbcarbon.com

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FORWARD LOOKING STATEMENTS This news release may include "forward-looking statements" regarding CBp Carbon Industries Inc. and its subsidiaries, business and project plans. Such forward looking statements are within the meaning of Section 27A of the Securities Act of 1933, as amended, and section 21E of the United States Securities and Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor created by such sections. Where CBp Carbon Industries Inc. expresses or implies an expectation or belief as to future events or results, such expectation or belief is believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. CBp Carbon Industries Inc. does not undertake any obligation to update any forward-looking statement, except as required under applicable law.